

CFC BudgetPro Training - Montrose

Date:

Tuesday & Wednesday
May 18 & 19, 2010

Time:

8:30 a.m. - 4:30 p.m.
8:30 a.m. – 12:00 noon

Location:

Delta-Montrose Electric Assn
11925 6300 Road
Montrose, CO

Instructor:

Steve Beck, CFC

Fee:

No charge

This course is being brought to you at no charge thanks to a donation by CFC and the Colorado Electric Educational Institute.

Registration Deadline:

April 16, 2010

To Register:

Contact Liz Fiddes at the CREA office (303) 455-2700 ext. 103 or e-mail at liz@coloradorea.org

All attendees must register with CREA. About 30 days before the class you will receive a web link for CFC that you will need to use to complete your registration.

Contact Kathy Buhl if you have any questions about the class:

Kathy.Buhl@nrucfc.coop or 303-324-4819.

Course Description

CFC has long responded to its member's needs with innovation and solutions. In this spirit, CFC is pleased to introduce CFC BudgetPro™ a budget preparation model specifically designed to assist electric cooperatives of all sizes in preparing the annual budget. CFC BudgetPro™, a Microsoft Excel-based model, is designed to be user friendly and flexible. Whether the cooperative budgets at a "high level" or with much detail, the model assists in accumulating, assembling and classifying the vast amounts of data involved in the budget process. The end product is a set of proforma financial statements containing monthly Statement of Operations, a year-end Balance Sheet and an annual Statement of Cash Flows. Other features include:

- Worksheet navigation through a control worksheet or portal
- Help integrated into the model through comment fields
- Input cells color coordinated to assist user in data input
- Detailed payroll and benefit calculation and distribution
- Sensitivity analysis easily performed for different levels of sales
- Ability to analyze impact of retail rate increases
- Forecasting of key ratios
- Ability to graph select results

CFC BudgetPro™ is part of a series of financial tools designed to help cooperative staff become more efficient and effective on the job.

In order to fully understand how to use the BudgetPro™ model, approximately eight hours will be needed. The BudgetPro™ model will be provided to attendees at the beginning of the workshop along with operating instructions on a flash drive.

Attendees should have a basic understanding of the RUS Uniform System of Accounts and the operation of Microsoft Excel 2003 or higher. No other preparation is necessary. Please bring a laptop computer to the workshop.

BudgetPro™ will work fine if your laptop has the following requirements:

Software:

- Microsoft Excel 2003 or higher (Macro security set to "Medium" for Excel 2003).
- Microsoft Windows XP or higher.

Hardware:

- Memory of two gigabytes or higher is recommended.
- USB port (At least two ports recommended. Flash drive to be provided at the workshop.)